

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA**

**In re:**

**Petters Company, Inc., et al.,**

**Chapter 11**

<b>Debtor(s).</b>	<b>BK 08-45257</b>
<b>(includes:</b>	
<b>Petters Group Worldwide, LLC;</b>	<b>08-45258 (GFK)</b>
<b>PC Funding, LLC;</b>	<b>08-45326 (GFK)</b>
<b>Thousand Lakes, LLC;</b>	<b>08-45327 (GFK)</b>
<b>SPF Funding, LLC;</b>	<b>08-45328 (GFK)</b>
<b>PL Ltd., Inc.;</b>	<b>08-45329 (GFK)</b>
<b>Edge One, LLC;</b>	<b>08-45330 (GFK)</b>
<b>MGC Finance, Inc.;</b>	<b>08-45331 (GFK)</b>
<b>PAC Funding, LLC;</b>	<b>08-45371 (GFK)</b>
<b>Palm Beach Finance Holdings, Inc.</b>	<b>08-45392 (GFK)</b>

**Chapter 11 Cases  
Judge Gregory F. Kishel**

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**APPOINTMENT OF COMMITTEE OF UNSECURED  
CREDITORS IN JOINTLY ADMINISTERED CHAPTER 11 CASES**

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The U.S. Trustee for Region 12 hereby appoints the following persons or entities to the Official Committee of Unsecured Creditors in the above entitled jointly administered chapter 11 case:

1. Creditor: Ronald R. Peterson, not individual, but as chapter 7 trustee of Colossus Capital Fund, L.P., Colossus Capital Fund, Ltd., Lancelot Investors Fund II, L.P., Lancelot Investors Fund, L.P., Lancelot Investors Fund, Ltd, and related entities.

Address: Ronald R. Peterson, trustee  
c/o Jenner & Block, LLP  
330 N. Wabash Avenue  
Chicago, IL 60611

Contact Person: Ronald R. Peterson, Chapter 7 Trustee Phone: (312)222-9350

2. Creditor: ArrowHead Capital Management, LLC,

Address: 601 Carlson Parkway  
Suite 1250  
Minnetonka, MN 55305

Contact Person: James N. Fry Phone: (952) 224-5200  
Fax: (952) 224-5296  
E-Mail: [Jfry@ArrowHeadusa.com](mailto:Jfry@ArrowHeadusa.com)

3. Creditor: Taunton Ventures, L.P.

Address: 990 Deerbrook Drive  
Chanhassen, MN 55317

Contact Person: Paul Taunton Phone: (952) 278-7849

Ronald R. Peterson, on behalf of Colossus Capital, *et al.*, is hereby designated as Acting Chairperson of said Committee pending selection by the Committee members of a permanent Chairperson.

In order to make the Committee more representative, the right to add or remove members of the Committee is reserved.

November 21, 2008

Respectfully submitted,

HABBO G. FOKKENA  
United States Trustee  
Region 12

By: /e/Michael R. Fadlovich  
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